

Curtiss-Wright Acquires TAPCO International

LYNDHURST, N.J., Dec. 3 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) announced today the completion of its acquisition of the assets of TAPCO International, Inc., ("TAPCO"), a wholly owned subsidiary of Triten Corporation. Curtiss-Wright acquired the assets of TAPCO for \$10.5 million in cash and assumption of certain operating liabilities. TAPCO's operations will be part of Curtiss-Wright's Flow Control business segment.

TAPCO designs, engineers and manufactures high-performance metal seated industrial gate valves, butterfly valves, flapper valves, actuators, and internal components used in high-temperature, highly abrasive, and highly corrosive environments in the petrochemical refining industry. It also provides inspection, installation, repair and maintenance, and other field services for harsh environment flow control systems. TAPCO is located in Houston, Texas and also has a small operation in the UK to serve the European market. Sales for fiscal year ending April 30, 2002 were \$14.1 million.

ABOUT CURTISS-WRIGHT

Curtiss-Wright Corporation is a diversified company headquartered in Lyndhurst, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and additionally is a provider of metal treatment services. The firm employs approximately 4,100 people. More information on Curtiss-Wright can be found on the Internet at http://www.curtisswright.com.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward- looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in the competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

This press release is available at http://www.curtisswright.com and http://www.portfoliopr.com.

SOURCE Curtiss-Wright Corporation

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