

Curtiss-Wright Secures New Agreement for \$23.6 Million

Five-Year F/A-22 Agreement is Second Program Award in Six Months

ROSELAND, N.J., Dec. 1 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) today announced it has secured a memorandum of agreement valued at \$23.6 million at current projected aircraft production rates from The Boeing Company (NYSE: BA). The period of production is planned from 2004 through 2009. The agreement is the second F/A-22 program award Curtiss-Wright has secured in six months through its motion control business segment, Curtiss-Wright Controls, Inc.

Curtiss-Wright Controls will supply rotary actuators for the lead edge wing flaps for the F/A-22 Raptor, a program developed through a partnership between Lockheed Martin and Boeing.

Curtiss-Wright developed the actuators and has supplied the parts to Boeing from the program's inception and development through the current production lot. The F/A-22 contract recently awarded by Lockheed Martin also was for actuation equipment for the lead edge wing flaps.

Martin Benante, Chairman and Chief Executive Officer of Curtiss-Wright, commented on the new agreement, "This award demonstrates our continuing commitment to the F/A-22 program and to our long-standing relationship with Boeing. We are very proud to have been chosen as one of the major suppliers to secure a multi-year agreement on this cutting-edge, high performance program."

The F/A-22 was developed to counter the increased sophistication and threat of hostile air forces and integrated air systems in use around the world. Scheduled for operations in 2005, the F/A-22 has unprecedented fighter and attack capabilities with its balanced design of stealth, supercruise speed and extreme agility, along with advanced integrated avionics and a pilot-friendly cockpit.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications and is a provider of metal treatment services. The firm employs approximately 4,300 people. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About the Centennial Celebration of Flight

On December 17, 1903, amid the sand dunes of Kitty Hawk, North Carolina, man's quest for powered flight became a reality when a small fabric and wood craft known as the Wright Flyer ushered in the aviation age. The team behind this legendary event, Orville and Wilbur Wright, along with aircraft designer Glenn Curtiss, gave birth to a new industry and founded Curtiss-Wright Corporation, today a multinational provider of metal treatment, motion control and flow control systems for the aerospace and defense industries. For more information about the Centennial Celebration of Flight, visit www.curtisswright.com/centennial.asp.

Forward-looking statements in this release are made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

This press release and additional information is available at www.curtisswright.com and www.portfoliopr.com.

SOURCE Curtiss-Wright Corporation

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