

## Curtiss-Wright Awarded Order for TVA Watts Bar Nuclear Power Plant

## To Provide Four New Generation II Reactor Coolant Pumps and Pump Seals for Completion of Unit 2

ROSELAND, N.J., March 31, 2008 /PRNewswire-FirstCall via COMTEX News Network/ -- Curtiss-Wright Corporation (NYSE: CW) announced today that it has received orders from Westinghouse Electric Company, LLC to provide four generation II reactor coolant pumps and pump seals supporting the completion of Unit 2 of the Tennessee Valley Authority (TVA), Watts Bar nuclear power plant as well as long lead materials for drive rods for Units 1 and 2. Curtiss-Wright's Electro-Mechanical Corporation (CW-EMD), part of its Flow Control segment, will engineer and manufacture the pumps, seals and drive rods at its Cheswick, PA facility.

"We are very pleased to be a part of this major project, which is a strong signal that nuclear power will be a major player in meeting the growing demand for nuclear power in the U.S.," said Curtiss-Wright Chairman and CEO Martin R. Benante. "With electricity demand on the rise, the value of nuclear power technology as the most efficient and environmentally friendly source of energy available today is clearly being reassessed. With our broad range of core competencies in engineering, analysis, manufacturing and testing, we are well positioned to take advantage of additional opportunities for construction projects in the U.S."

Unit 1 has been operating for over 10 years. Watts Bar Unit 2 is approximately 60 percent complete. In August 2007, TVA's board of directors approved a five-year, \$2.5 billion plan to finish the unfinished unit.

The plan to complete Watts Bar Unit 2 is expected to last 54 months, with the reactor scheduled to enter commercial operation in early 2012. It would be the 105th nuclear power reactor in the United States. Westinghouse was the original supplier of the two Watts Bar reactors and CW-EMD was the original supplier of the reactor cooling pumps.

## About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, N.J. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of metal treatment services. The firm employs approximately 7,600 people worldwide. More information on Curtiss-Wright can be found at <u>www.curtisswright.com</u>.

About Curtiss-Wright Flow Control Corp.

Curtiss-Wright Flow Control specializes in the design and manufacture of highly engineered valves, pumps, motors, generators, electronics and related products for the commercial nuclear power industry, oil and gas processing facilities, and a range of critical military programs. CWFC's innovative, high-performance products play an integral role in our nation's defense, and in the safe, efficient operation of power plants and other industrial sites worldwide. Based in Falls Church, VA, the company has 3,000 employees worldwide and is the Flow Control operating segment of Curtiss-Wright Corp. For more information, visit www.cwfc.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995 that are based on management's beliefs and assumptions, current expectations, estimates and projections with regards to the value of these commercial nuclear orders with an existing customer; the continued rising demand for electricity; the position of the Company in a growing commercial nuclear power market, and the expectation of future nuclear construction projects in the United States. Such statements, including statements relating to Curtiss-Wright Corporation's expectations for future value of the contracts, performance and opportunities, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Chinese government spending; a change in political relations between the Chinese and US governments, an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities and Exchange Act of 1934, as amended, for further information.

## SOURCE Curtiss-Wright Corporation

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