

Curtiss-Wright Awarded \$25 Million Contract from Northrop Grumman

Mar 03, 2010 /PRNewswire via COMTEX News Network/ -- For Delivery of Advanced Mission Management Systems For Unmanned Maritime Aircraft Program

PARSIPPANY, N.J., March 3 /PRNewswire-FirstCall/ Curtiss-Wright Corporation (NYSE: CW) today announced that it has received a contract from Northrop Grumman Corporation to provide the Advanced Mission Management System (AMMS) for the Broad Area Maritime Surveillance Unmanned Aircraft System (BAMS UAS) program in the amount of approximately \$25 million. The BAMS UAS will provide the U.S. Navy with a persistent maritime intelligence, surveillance and reconnaissance system to protect the fleet and provide a capability to detect, track, classify and identify maritime and littoral targets.

"For more than ten years, Curtiss-Wright has had the privilege of partnering with Northrop Grumman to provide advanced computer subsystems for the Global Hawk unmanned aerial vehicle," said Martin R. Benante, CEO and Chairman of Curtiss-Wright Corporation. "We are proud that our selection as a major participant in the BAMS UAS program, one of the most significant U.S. Navy programs in recent years, enables us to build on this successful relationship."

Northrop Grumman's RQ-4N, a maritime derivative of the RQ-4 Global Hawk unmanned aerial vehicle, will be the platform for the BAMS UAS suite of maritime surveillance sensors and communications systems. Curtiss-Wright will design, develop and manufacture BAMS UAS AMMS units at the company's Motion Control facility in Santa Clarita, CA. Hardware deliveries will start at the end of 2010 and continue through 2011.

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Parsippany, NJ. The company designs, manufactures and overhauls products for motion control and flow control applications, and provides a variety of specialized metal treatment services. The firm employs approximately 7,600 people worldwide. For more information, please visit www.curtisswright.com.

About Curtiss-Wright Controls, Inc. Headquartered in Charlotte, NC, Curtiss-Wright Controls is the Motion Control segment of Curtiss-Wright Corporation. With manufacturing facilities around the world, Curtiss-Wright Controls is a leading technology-based organization providing niche motion control products, subsystems and services internationally for the aerospace and defense markets. For more information, please visit www.cwcontrols.com.

This press release contains forward-looking statements made pursuant to the Safe Harbor provisions of the Private Securities Litigation Reform Act of 1995. Such statements, including statements relating to Curtiss-Wright Corporation's expectations of future performance of our development work, the value of the contract, the continued relationship with an existing customer, the successful implementation and funding of this government program and future opportunities associated with this program, are not considered historical facts and are considered forward-looking statements under the federal securities laws. Such forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. Such risks and uncertainties include, but are not limited to: a reduction in anticipated orders; an economic downturn; changes in competitive marketplace and/or customer requirements; a change in US and Foreign government spending; an inability to perform customer contracts at anticipated cost levels; and other factors that generally affect the business of aerospace, defense contracting, marine, electronics and industrial companies. Please refer to the Company's current SEC filings under the Securities Exchange Act of 1934, as amended, for further information.

SOURCE Curtiss-Wright Corporation

Copyright (C) 2010 PR Newswire. All rights reserved