

Curtiss-Wright Acquires E/M Coatings Business in Evesham, UK

Evesham a is Leading Provider of Specialty Coatings in the UK

ROSELAND, N.J., Feb. 24 /PRNewswire-FirstCall/ -- Curtiss-Wright Corporation (NYSE: CW; CW.B) today announced the acquisition of selected assets of a coatings business based in Evesham, UK, ("Evesham") for approximately 3.4 million pounds sterling from Morgan Advanced Ceramics Ltd, subsidiary of Morgan Crucible Plc. Evesham will operate as part of the E/M Coatings business unit of the Metal Treatment segment of Curtiss-Wright Corporation.

Evesham manufactures and applies an extensive range of solid film lubricant (SFL) coatings which provide lubrication, corrosion resistance and enhanced engineering performance. These coatings are applied under the trade names of Everlube, Ever-Slik, Lube-Lok, Lubri-Bond, Flurene and Perma-Slik to steel, titanium and aluminum substrates. With 2003 sales of approximately 2.6 million pounds, Evesham has a diverse base of approximately 300 customers in automotive (50%), oil exploration (15%) and general industrial (35%) markets. Evesham has 53 employees, and its state-of-the-art 32,000 square foot facility has ISO 9001 quality certification.

Evesham is a sister facility to the six North American E/M Coatings Service facilities that were acquired by Curtiss-Wright in 2003. E/M Coatings constitutes the largest provider of SFL coatings in North America. The coatings are used in a broad range of products and industries whenever conventional wet lubricants provide insufficient protection due to high temperatures, extreme loads, corrosion, wear, chemical corrosion or other adverse operating conditions

"The Evesham acquisition is an integral piece of the E/M Coatings business we acquired in 2003 as part of our strategic objective to grow and diversify our metal treatment services," said Martin R. Benante, Chairman and CEO of Curtiss-Wright. "Evesham will provide a premier coatings facility which will generate customer and product synergies with our other European metal treatment facilities."

About Curtiss-Wright

Curtiss-Wright Corporation is a diversified company headquartered in Roseland, New Jersey. The Company designs, manufactures and overhauls products for motion control and flow control applications, and provides metal treatment services. The firm employs approximately 4,500 people worldwide. More information on Curtiss-Wright can be found on the Internet at www.curtisswright.com.

About Our Metal Treatment Segment

Curtiss-Wright's Metal Treatment segment provides precision metal finishing services, including shot peening, shot peen forming, laser peening, heat treating, specialty coatings, reed valve manufacturing and wet finishing. Its customer base includes the commercial aerospace, automotive, metalworking, oil and gas, power generation, agricultural development, construction, mining, and medical industries. The Company operates over 53 shot peening facilities in the United States, Canada, United Kingdom, France, Germany, Belgium and Sweden. More information on Curtiss-Wright's Metal Treatment segment can be found on the Internet at www.metalimprovement.com.

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SOURCE Curtiss-Wright Corporation

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(CW CWB)

CO: Curtiss-Wright Corporation; E/M Coatings; Morgan Crucible Plc
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